

## Report of Activities in 2007

Corporate Governance Development Foundation Fund Limited (“the Foundation”) was established with the purpose of promoting good corporate governance in Hong Kong so as to benefit the general public and the overall development of Hong Kong. Activities undertaken, sponsored or supported by the Foundation may include research, promotion programmes, training courses, seminars, exhibitions, conferences and other formats of educational programmes as well as publications.

In the year ended 31 December 2007, the Foundation participated in and sponsored the following projects in Hong Kong:-

### 1. Directors Of The Year Awards 2007

Nature:	An annual project with the following objectives:- (a) to recognize outstanding directors, (b) to publicize the significance of good corporate governance, (c) to promote good corporate governance and director professionalism. A community-wide project featuring 70+ project partners, extensive publicity and public participation with nominations open to the public.
Duration:	Jan-Dec 2007 – Nominations and publicity. Presentation of Awards – 27 November 2007
Foundation Role:	Co-Sponsor
Project Partners:	The Hong Kong Institute of Directors, Financial Services and the Treasury Bureau, Securities and Futures Commission, Hong Kong Exchanges and Clearing Limited, plus other government units, professional bodies, chambers of commerce, sponsoring firms, judging panel, selection consultants, the organising committee.
Outreach:	Publicity via print and electronic media, direct marketing and events reaching to target audiences of over 1 million in readership and viewership. Publicity objectives: inviting the public to make nominations of candidates, promoting the significance of the Awards and eventually announcing the winners to enhance public awareness of good corporate governance and of role models of company directors in the fulfillment of their responsibilities in corporate governance. Presentation of 10 Awardees in the categories of listed companies, private companies and non-profit organizations, in the presence of 600 attendees.

### 2. SME Toolkit on Corporate Governance

Nature:	A project to promote good corporate governance and to facilitate and educate on implementation of corporate governance practices among SMEs in Hong Kong. Project components:- <ul style="list-style-type: none"> <li>• Update of a book on <i>Guidelines on Corporate Governance for SMEs in Hong Kong</i> (“<i>Guidelines</i>”).</li> <li>• Development of a set of <i>SME Corporate Governance Toolkit – From Guidelines to Implementation</i> (“<i>Toolkit</i>”).</li> <li>• A series of seminars and workshops.</li> <li>• A pilot programme for selected SMEs.</li> <li>• A finale conference.</li> </ul>
Duration:	A 30-month project from 2006 to 2009.
Foundation Role:	Sponsor

Project Partners:	The Hong Kong Institute of Directors, Trade and Industry Department, SME Development Fund of the Trade and Industry Department, Hong Kong Productivity Council, Deloitte Touche Tohmatsu, P C Woo & Co, speakers, pilottee SMEs, coaches and the organising committee.
Outreach:	<p><i>Toolkit</i> circulation: 9,000 printed Chinese copies, 3,000 printed English copies, plus electronic version on website, issued free of charge to the public and free copies to public libraries.</p> <p><i>Guidelines</i> circulation: 14,000 printed bilingual copies, issued free of charge to the public and free copies to public libraries.</p> <p>3 seminars and 3 workshops, open to enrolment by the public.</p> <p>10 pilottee SME companies from 5 different industries guided by 20 coaches in a period of 8 months – pilottee companies selected from public applicants.</p> <p>Newspaper advertisements and supplement to promote the project and enlist participants.</p>

### 3. The HKIoD Corporate Governance Score-card 2006

Nature:	The second run of a project, after the previous run in 2003, to score Hang-Seng-Indices listed companies for financial year ended 2004. Objectives:- (a) promoting good corporate governance among listed companies, (b) enhancing awareness of public investors in corporate governance, (c) developing an assessment system for evaluating Hong Kong corporate governance standards, (d) identifying ways to improve corporate governance practices.
Duration:	May-December 2006 Official release of Score-card and announcement through the media on 2 November 2006
Foundation Role:	Sponsor
Project Partners:	The Hong Kong Institute of Directors, Research Team of Hong Kong City University led by Prof Stephen Y L Cheung
Outreach:	2,000 copies of publication <i>Report on the HKIoD Corporate Governance Score-card 2006</i> , free copies to public libraries. Publicity via the media, website and circulars to all listed companies.

### 4. A Conference on Ethics for Directors organised by ICAC

Nature:	A Conference organised by ICAC to promote business ethics for directors
Duration:	January – December 2007
Foundation Role:	Sponsor
Project Partners:	ICAC
Outreach:	Publicity via the media, website and circulars.

In the year ended 31 December 2007, the Foundation held three meetings of its Executive Committee and an Annual General Meeting of its members.